

Texas Car Title and Payday Loan Services, Inc.

Auto Title Loan

\$1,000, 6 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 9.9 %)	\$ 31.90
Fees paid to Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 783.00
Payment amounts (payments due every 14 days)	Payments #1-#5 \$ 159.15 (Final) Payment #6 \$ 1,019.15
Total of payments (if I pay on time)	\$ 1,814.90





APR (cost of credit as a yearly rate)	348.80	%
Term of Loan	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 789.77	\$ 1,789.77
1 Month	\$ 795.96	\$ 1,795.96
2 Months	\$ 806.60	\$ 1,806.60
3 Months	\$ 814.90	\$ 1,814.90
n/a	\$ n/a	\$ n/a

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	5 ½ will pay the loan on time as scheduled (typically 6 months)
	1 will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Texas Car Title and Payday Loan Services, Inc.

Auto Title Loan

\$1,900, 6 Payments

Cost Disclosure



You can lose your car.

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Cost of this loan:

Borrowed amount (cash advance)	\$ 1,900.00
Interest paid to lender (interest rate: 9.9 %)	\$ 60.21
Fees paid to Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 1,458.00
Payment amounts (payments due every 14 days)	Payments #1-#5 \$ 297.37 (Final) Payment #6 \$ 1,931.36
Total of payments (if I pay on time)	\$ 3,418.21





APR (cost of credit as a yearly rate)	352.32	%
Term of Loan	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 1,470.75	\$ 3,370.75
1 Month	\$ 1,486.23	\$ 3,386.23
2 Months	\$ 1,512.64	\$ 3,412.64
3 Months	\$ 1,518.21	\$ 3,418.21
n/a	\$ n/a	\$ n/a

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

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Texas Car Title and Payday Loan Services, Inc.

Auto Title Loan

\$2,500, 6 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 2,500.00
Interest paid to lender (interest rate: 9.9 %)	\$ 79.09
Fees paid to Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 1,908.00
Payment amounts (payments due every 14 days)	Payments #1-#5 \$ 389.51 (Final) Payment #6 \$ 2,539.54
Total of payments (if I pay on time)	\$ 4,487.09





APR (cost of credit as a yearly rate)	353.28	%
Term of Loan	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 1,924.74	\$ 4,424.74
1 Month	\$ 1,940.06	\$ 4,440.06
2 Months	\$ 1,966.44	\$ 4,466.44
3 Months	\$ 1,987.09	\$ 4,487.09
n/a	\$ n/a	\$ n/a

Cost of other types of loans:

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	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

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- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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