

Texas Car Title and Payday Loan Services, Inc.

Payday Loan

\$500, 6 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 9.9 %)	\$ 14.34
Fees paid to Texas Car Title and Payday Loan Services, Inc.	\$ 750.00
Payment amounts (payments due every Thirty (30) Days)	Payments #1-# 5 \$ 210.72 (Final) Payment #6 \$ 210.74
Total of payments (if I pay on time)	\$ 1,264.34




APR (cost of credit as a yearly rate)	429.03 %
Term of loan	180 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 60.34	\$ 560.34
1 Month	\$ 129.07	\$ 629.07
2 Months	\$ 257.47	\$ 757.47
3 Months	\$ 385.20	\$ 885.20
6 Months	\$ 764.34	\$ 1,264.34

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Texas Car Title and Payday Loan Services, Inc.

Payday Loan

\$750, 6 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 750.00
Interest paid to lender (interest rate: 9.9 %)	\$ 21.50
Fees paid to Texas Car Title and Payday Loan Services, Inc.	\$ 1,125.00
Payment amounts (payments due every thirty (30) days)	Payments #1-# 5 \$ 316.08 (Final) Payment #6 \$ 316.10
Total of payments (if I pay on time)	\$ 1,896.50




APR (cost of credit as a yearly rate)	429.03 %
Term of loan	180 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 90.30	\$ 840.30
1 Month	\$ 193.60	\$ 943.60
2 Months	\$ 386.21	\$ 1,136.21
3 Months	\$ 577.81	\$ 1,327.81
6 Months	\$ 1,146.50	\$ 1,896.50

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

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Texas Car Title and Payday Loan Services, Inc.

Payday Loan

\$1,000, 6 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 9.9 %)	\$ 28.67
Fees paid to Texas Car Title and Payday Loan Services, Inc.	\$ 1,500.00
Payment amounts (payments due every Thirty (30) Days)	Payments #1-# 5 \$ 421.45 (Final) Payment #6 \$ 421.42
Total of payments (if I pay on time)	\$ 2,528.67




APR (cost of credit as a yearly rate)	429.04 %
Term of loan	180 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 120.40	\$ 1,120.40
1 Month	\$ 258.14	\$ 1,258.14
2 Months	\$ 514.95	\$ 1,514.95
3 Months	\$ 770.42	\$ 1,770.42
6 Months	\$ 1,528.67	\$ 2,528.67

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

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