

# Texas Car Title and Payday Loan Services, Inc.

## Auto Title Loan

\$1,000, 6 Payments

## Cost Disclosure



**You can lose your car.**

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 1,000.00
<b>Interest paid to lender</b> (interest rate: 9.9 %)	\$ 31.90
<b>Fees paid to</b> Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 783.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-#5 \$ 159.15 (Final) Payment #6 \$ 1,019.15
<b>Total of payments</b> (if I pay on time)	\$ 1,814.90





<b>APR</b> (cost of credit as a yearly rate)	348.80	%
<b>Term of Loan</b>	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 789.77	\$ 1,789.77
1 Month	\$ 795.96	\$ 1,795.96
2 Months	\$ 806.60	\$ 1,806.60
3 Months	\$ 814.90	\$ 1,814.90
n/a	\$ n/a	\$ n/a

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	5 ½ will pay the loan on time as scheduled (typically 6 months)
	1 will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

# Texas Car Title and Payday Loan Services, Inc.

## Auto Title Loan

\$1,900, 6 Payments

## Cost Disclosure



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If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 1,900.00
<b>Interest paid to lender</b> (interest rate: 9.9 %)	\$ 60.21
<b>Fees paid to</b> Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 1,458.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-#5 \$ 297.37 (Final) Payment #6 \$ 1,931.36
<b>Total of payments</b> (if I pay on time)	\$ 3,418.21





<b>APR</b> (cost of credit as a yearly rate)	352.32	%
<b>Term of Loan</b>	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 1,470.75	\$ 3,370.75
1 Month	\$ 1,486.23	\$ 3,386.23
2 Months	\$ 1,512.64	\$ 3,412.64
3 Months	\$ 1,518.21	\$ 3,418.21
n/a	\$ n/a	\$ n/a

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

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# Texas Car Title and Payday Loan Services, Inc.

## Auto Title Loan

\$2,500, 6 Payments

## Cost Disclosure



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If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 2,500.00
<b>Interest paid to lender</b> (interest rate: 9.9 %)	\$ 79.09
<b>Fees paid to</b> Texas Car Title and Payday Loan Services, Inc. (includes a one-time \$33 title fee)	\$ 1,908.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-#5 \$ 389.51 (Final) Payment #6 \$ 2,539.54
<b>Total of payments</b> (if I pay on time)	\$ 4,487.09





<b>APR</b> (cost of credit as a yearly rate)	353.28	%
<b>Term of Loan</b>	84 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 1,924.74	\$ 4,424.74
1 Month	\$ 1,940.06	\$ 4,440.06
2 Months	\$ 1,966.44	\$ 4,466.44
3 Months	\$ 1,987.09	\$ 4,487.09
n/a	\$ n/a	\$ n/a

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

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