

Texas Car Title and Payday Loan Services, Inc.

Auto Title Loan

\$300, One Payment
Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 300.00
Interest paid to lender (interest rate: 9.9 %)	\$ 2.67
Fees paid to Texas Car Title and Payday Loan Serv (includes a one-time \$28 title fee)	\$ 118.00
Total of payments (if I pay on time)	\$ 420.67





APR (cost of credit as a yearly rate)	343.75 %
Term of loan	30 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 71.24	\$ 371.24
1 Month	\$ 120.67	\$ 420.67
2 Months	\$ 221.74	\$ 521.74
3 Months	\$ 322.81	\$ 622.81

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	3 will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	1½ will renew 2 to 4 times before paying off the loan
	4 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

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Interest paid to lender (interest rate: 9.9 %)	\$ 2.71
Fees paid to Texas Car Title and Payday Loan Serv (includes a one-time \$33 title fee)	\$ 123.00
Total of payments (if I pay on time)	\$ 425.71





APR (cost of credit as a yearly rate)	338.73 %
Term of loan	30 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$76.26	\$376.26
1 Month	\$125.71	\$425.71
2 Months	\$228.32	\$528.32
3 Months	\$330.93	\$630.93

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