# Texas Car Title and Payday Loan Services, Inc.

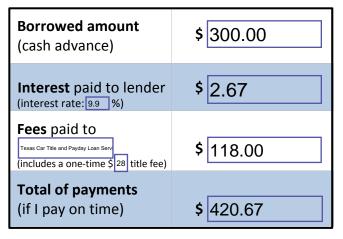
#### **Auto Title Loan** \$300 , One Payment **Cost Disclosure**



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

## Cost of this loan:



<b>APR</b> (cost of credit as a yearly rate)	343.75	%
Term of loan	30 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:		I will have to pay a total of approximately:		
2 Weeks	\$	71.24	\$	371.24	
1 Month	\$	120.67	\$	420.67	
2 Months	\$	221.74	\$	521.74	
3 Months	\$	322.81	\$	622.81	

# Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

borrowed over 1 month

## **Repayment:**

Of 10 people who get a new multi-payment auto title loan:		
<b>*</b> **	3 will pay the loan on time as scheduled (typically 30 days)	
★	1 will renew 1 time before paying off the loan	
<b>Ť</b>	1½ will renew 2 to 4 times before paying off the loan	
<b>***</b> */	4 ½ will renew 5 or more times or will never pay off the loan	

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

## **OCCC** notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

This data is from 2014 reports to the OCCC.

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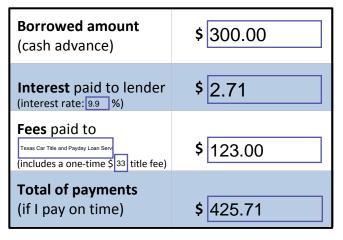
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### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

## Cost of this loan:



<b>APR</b> (cost of credit as a yearly rate)	338.73	%
Term of loan	30 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:		I will have to pay a total of approximately:		
2 Weeks	\$	76.26	\$	376.26	
1 Month	\$	125.71	\$	425.71	
2 Months	\$	228.32	\$	528.32	
3 Months	\$	330.93	\$	630.93	

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